

PRITCHARD ISLAND HOMEOWNERS' ASSOCIATION
GENERAL DIRECTORS' MEETING
JUNE 15, 2023

CALL TO ORDER:

President Tommy McCombs called the meeting to order at 6:30pm.

ROLL CALL:

Tommy McCombs, Bob Fugatt, Sonia Valencia, Christi Kostis, Deanne Hance
All directors present.

vvvvvvvvvvvvvvvvvvvvvvvvvvvvvvvv

APPROVAL OF APRIL MINUTES:

Motion to approve by Bob Fugatt. Seconded by Sonia Valencia. Motion approved by majority.

TREASURER'S REPORT:

Sonia Valencia gave the treasurer's report as follows:

Operating account: \$43,399.54 Shared Account: \$65,343.13

Reserve Accounts: \$232,761.91

Sonia reported our water bill was considerably higher than usual.

Our pool company has increased from \$530.00 per month to \$590.00 per month.

Our insurance has gone from \$41,553.77 a year to \$67,472.34 a year.

Sonia has called hoa's around the county to find if this is happening with them.

Yes, it is. **All over the state of Florida.**

For the first time, we will have to pay monthly payments instead of yearly incurring interest if we don't institute an assessment of \$470.00 from each member to pay the difference in the cost. This would be a one time assessment not a raise in dues.

OLD BUSINESS:

It has been reported, once again, that there are two dobermans in the neighborhood owned by the same person. The board will investigate and apply our rules to the situation. This seems to be an ongoing problem and stricter measures will be applied.

NEW BUSINESS:

The committee to Amend and Upgrade our documents as per Florida law has begun their work. Committee meeting will assure the work is completed before the deadline.

A motion was made to assess members \$470.00 each to pay the increase in our insurance. A second was made. The motion was carried to place a \$470.00 one time assessment on all members. **This assessment will be due in October to allow members time to prepare. Make your payments to Integrity.**

The roof on unit # 878 has been repaired.

OPEN TO MEMBERS:

A suggestion was made to place our monies into a cd account to earn some interest. Tommy and Sonia will investigate the suggestion and report back to the board.

As there was no more business, Tommy closed the meeting at 7:25 pm.

Submitted by:

Pritchard Island Homeowners Association

Board of Directors